

Explanation of variances – pro forma

Name of smaller authority: **Edington**

County area (local councils and parishes): **Wiltshire**
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,886	28,205								Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,000	21,000	5,000	31.25%	0	1	1	YES		The precept was increased to cover additional anticipated village maintenance expenses, contributions to highway expenses, the effect of inflation, repairs to some playfield equipment and to build up reserves to enable the council to upgrade some of its playfield equipment following the proposed land swap. In 23/24 village maintenance was £2100; 24/25 was £4074	
3 Total Other Receipts	800	15,240	14,440	1805.00%	0	1	1	YES		The £800 in 23/24 was made up of £450 grants/donations received and bank interest of £350. In 24/25 grants/donations received totalled £2600, there was a VAT refund of £2100, Bank interest £548 but also an unexpected CIL payment of £9992.56	
4 Staff Costs	6,166	6,397	231	3.75%	0	1	0	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	7,315	8,531	1,216	16.62%	0	1	1	YES		As noted in 2 above village maintenance costs were up by £1974 and in addition replacement handles were needed for one of the pieces of playful equipment costing £401	
7 Balances Carried Forward	28,205	49,517								VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,205	49,517								VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	71,698	71,698	0	0.00%	0	0	0	NO			
10 Total Borrowings			0	0.00%	0	0	0	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)